

Originated: May 27, 2015

I. PURPOSE

The purpose of this policy is to establish the criteria and procedures for granting Naming Rights in relation to District facilities. This policy does not cover scholarships or research grants. The Naming Rights Policy applies district-wide.

II. GENERAL STATEMENT OF POLICY

It is the policy of this school district to recognize persons who have either supported the district through distinguished effort or substantial financial contributions by naming facilities in their honor.

III. REQUIREMENT

A. Facilities included in the Naming Rights Policy include:

1. Buildings or parts of a building such as wings where the identification focuses on the external feature.
2. Parts of buildings, such as theatres, laboratories, gymnasiums, or classrooms.
3. Outdoor areas, which may be gardens, courtyards, stadiums, playing fields, roads or walkways.
4. Other facilities may be recommended for naming after consultation with the school board.

B. "Naming Rights in Consideration" is in consideration of financial contributions, sponsorships or other commercial transactions.

C. "Naming Rights in Recognition" is in recognition of any significant contributions to the district that it wishes to honor.

1. Recognition of outstanding services to the district while serving in an academic or administrative capacity.
2. Recognition of the achievement of distinguished alumni.
3. Recognition of a financial contribution or other contribution from a donor.

IV. GRANTING NAMING RIGHTS

A. The granting of Naming Rights must be consistent with the ISD 150 Mission and Core Values.

- B. For the purposes of this policy, a significant financial contribution is set at a minimum of \$25,000.00.
- C. All requests for Naming Rights must be submitted in writing to the school board.
- D. The school board will designate the superintendent or designee to form a committee to review and make recommendations for naming opportunities.
- E. The committee will review and research each submitted facility-naming nomination on its individual merits.
- F. The committee will make its recommendation to the superintendent.
- G. The superintendent will submit her/his recommendation to the school board for review and action.
- H. The physical display of the Naming Rights shall be decided or negotiated on a case-by-case basis.

V. DURATION OF NAMING RIGHTS

- A. Naming Rights will normally remain in place for a period of no longer than fifty (50) years.
- B. Exceptions to the duration may be granted with the approval of the school board.

VI. EARLY TERMINATION OF NAMING RIGHTS

- A. The Naming Rights agreement may be terminated under the following conditions:
 - 1. Termination by the District – The district reserves the right, at its sole discretion, to terminate Naming Rights without refund of consideration, prior to the scheduled termination date, should it feel it is necessary to do so to avoid the district being brought into disrepute.
 - 2. Termination by the Named Party – The Named Party without refund of consideration, at its sole discretion, may terminate its acceptance of the Naming Rights prior to the scheduled termination date, in the event that the district directly brings the Named Party into disrepute.

VII. TRANSFERABILITY OF NAMNG RIGHTS

- A. Naming Rights may only be transferred to any other Named Party by mutual agreement between all named parties.
- B. “Naming Rights in Consideration” may be traded by mutual agreement between all parties. Traded is defined as “to exchange one naming right to another” as in the case where a company changes its name, the naming right might be “traded” to reflect the new name.

VIII. RENEWABILITY OF NAMING RIGHTS

- A. Naming Rights may be renewed by the mutual agreement between all the parties.